ORDINANCE NO. 5462

AN ORDINANCE TO AMEND CHAPTER 2, CODE OF ORDINANCE, CITY OF MEMPHIS, SECTION 2-277 SUBSECTION C. 4 TO INCREASE DISCRETIONARY SPENDING AMOUNTS FOR DIVISIONS FROM \$2,500 TO \$5,000

WHEREAS, The Charter of the City of Memphis was amended by Home Rule Amendment Referendum Ordinance No. 4434, adopted by the voters of the City of Memphis on November 5, 1996; and

WHEREAS, said Charter amendment permits the City Council to modify purchasing threshold amounts by ordinance; and

WHEREAS, increasing the discretionary spending amounts for Divisions from \$2,500 to \$5,000 will facilitate the efforts to deliver more efficient and effective purchasing services for the City.

NOW, THEREFORE,

SECTION 1. BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEMPHIS, That Chapter 2, Section 2-277, Subsection C. 4, Code of Ordinances, City of Memphis, be and is hereby amended to provide:

"C.4. Notwithstanding any other provision of the Charter or this Code, the discretionary amount allowable and necessary for division purchases shall be \$5,000 with approval of the division director."

SECTION 2. BE IT FURTHER ORDAINED, That this ordinance shall take effect from and after the date it shall have been passed by the Council of the City of Memphis, signed by the Chairman of the Council, certified and delivered to the Office of the Mayor in writing by the Comptroller, and become effective as otherwise provided by law.

THE FOREGOING ORDINANCE
1st Reading 7-3-12 PASSED
To reading 7-17-13
The Reading 7-17-

Division Directors